

## Appendix 2

### Capital Programme

The Capital Programme is set on a three-year rolling basis and the programme for 2023/2024 to 2025/2026 was approved by Council in February 2023, as follows:

2023/24	£127.198m
2024/25	£73.500m
2025/26	£28.630m

At the 12 July 2023 Cabinet meeting, a further £17.390m of slippage from 2022/23 was approved, to increase the overall 2023/24 Capital Programme to £144.588m.

At the 7 November 2023 Cabinet meeting, scheme updates of £67.035 were approved to reduce the overall 2023/24 Capital Programme, from £144.588m to £77.553m.

For quarter 3, project managers have continued to review their respective capital schemes and are proposing updates and re-phasing into future years of £7.472m, to match the anticipated timing of spend, as a result of more up to date information becoming available, that reduce the overall 2023/24 Capital Programme from £77.553m to £70.081m.

	2023/24	In-Year Performance				Q3 to Q2 Movement		2024/25	2025/26
	Revised Programme £m	Actual Spend at Q3 £m	Actual Spend at Q3 %	Forecast Spend Q3 £m	Forecast (Under) / Over Spend £m	Forecast Spend Q2 £m	Movement Q3 to Q2 £m	Revised Programme £m	Revised Programme £m
<b>Capital Expenditure by Theme</b>									
Regeneration and Economic Growth	£11.565	£3.806	33%	£11.117	(£0.448)	£12.446	(£1.329)	£51.786	£39.012
Place Shaping/Growth	£1.326	£0.815	61%	£0.848	(£0.477)	£2.005	(£1.156)	£1.986	£0.000
Sports and Leisure	£3.931	£2.014	51%	£3.948	£0.016	£3.866	£0.082	£5.709	£2.000
Operational Fleet	£3.935	£2.490	63%	£3.735	(£0.200)	£3.735	£0.000	£0.000	£0.000
ICT and Digital	£0.780	£0.956	123%	£1.944	£1.164	£2.206	(£0.262)	£0.000	£0.000
Highways	£17.271	£9.873	57%	£15.117	(£2.154)	£19.722	(£4.605)	£13.699	£6.330
Children and Young People	£9.082	£2.088	23%	£9.064	(£0.018)	£9.509	(£0.445)	£19.426	£0.000
Estate Management - Investment Estate	£0.070	£0.000	0%	£0.070	£0.000	£0.070	£0.000	£0.081	£0.000
Estate Management - Corporate Landlord	£2.642	£1.603	61%	£2.594	(£0.048)	£2.890	(£0.296)	£1.888	£0.850
Older People and Disabled Facilities Grant	£1.676	£1.002	60%	£1.595	(£0.081)	£1.500	£0.095	£1.650	£0.000
Housing GF	£0.438	£0.242	55%	£0.436	(£0.002)	£0.654	(£0.218)	£2.484	£0.000
Housing HRA	£17.118	£7.119	42%	£17.118	(£0.000)	£18.255	(£1.138)	£18.082	£14.605
Climate Change	£0.247	£0.028	12%	£0.247	£0.000	£0.277	(£0.030)	£0.172	£0.000
<b>TOTAL EXPENDITURE</b>	<b>£70.081</b>	<b>£32.038</b>	<b>46%</b>	<b>£67.834</b>	<b>(£2.247)</b>	<b>£77.135</b>	<b>(£9.301)</b>	<b>£116.963</b>	<b>£62.797</b>
<b>Financing the Capital Programme</b>									
Prudential Borrowing	£17.623			£18.156	£0.533	£19.310	(£1.153)	£43.709	£42.919
External Funding	£33.008			£30.840	(£2.168)	£36.380	(£5.540)	£50.536	£3.446
Capital Receipts	£6.651			£6.526	(£0.125)	£2.105	£4.421	£3.853	£3.786

General Fund RCCO	£1.399		£0.912	(£0.487)	£1.085	(£0.173)	£0.783	£0.000
Housing Revenue Account DRF/MRR	£11.400		£11.400	£0.000	£18.255	(£6.856)	£18.082	£12.646
<b>TOTAL FINANCING</b>	<b>£70.081</b>		<b>£67.834</b>	<b>(£2.247)</b>	<b>£77.135</b>	<b>(£9.301)</b>	<b>£116.963</b>	<b>£62.797</b>

The proposed updates are a combination of additions and reductions in 2023/24, and re-phasing into 2024/25 and 2025/26, as follows:

**Additions to 2023/24: £1.024m**

Mainly relates to grant funded schemes of:

- £521k, HRA Social Housing Quality Fund.
- £200k, Highway Schemes.
- £62k, other grant funded schemes.

Schemes funded by borrowing of:

- £200k, Operational Fleet.
- £41k, other schemes funded by borrowing.

**Reductions to 2023/24: (£2.267m)**

Mainly relates to:

- £2.196m HRA capital programme re-alignment to the HRA Business Plan, funded from a mixture of grants, receipts, direct revenue financing and major repairs reserve.

**Re-phasing to 2024/25: (£6.229m)**

Notable schemes include:

- £3.415m, Highway Schemes funded from a mixture of grant and borrowing.
- £1.165m, Bury Flexi Hall funded through a mixture of LUF grant and borrowing.
- £700k, Place Shaping Growth Schemes funded by capital receipts and borrowing.
- £471k, Schools Condition and Devolved Formula Grants.

**Additions to 2024/25: £6.174m**

- £2.339m, GM Mayor's Challenge Fund for the Milltown Street Footbridge scheme.
- £3.835m, HRA capital programme re-alignment to the HRA Business Plan, funded from a mixture of direct revenue financing and major repairs reserve.

**Re-phasing to 2025/26: (£22.939m)**

Bury Flexi Hall funded through a mixture of LUF grant and borrowing.

**Additions to 2025/26: £0.605m**

- £605k, HRA capital programme re-alignment to the HRA Business Plan, funded from a mixture of receipts, direct revenue financing and major repairs reserve.

A breakdown of the 2023/24 to 2025/26 proposed Revised Capital Programme is provided in the table below.



	2023/24				In-Year Performance			2024/25				2025/26			
	Approved Programme FEB23	Approved In-Year Programme Updates	Proposed In-Year Programme Updates	Revised Programme	Actual Spend at Q3	Forecast Spend Q3	Forecast (Under) / Over Spend	Approved Programme FEB23	Approved In-Year Programme Updates	Proposed In-Year Programme Updates	Revised Programme	Approved Programme FEB23	Approved In-Year Programme Updates	Proposed In-Year Programme Updates	Revised Programme
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
<b>Highways Total</b>	<b>£12.716</b>	<b>£7.770</b>	<b>(£3.215)</b>	<b>£17.271</b>	<b>£9.873</b>	<b>£15.117</b>	<b>(£2.154)</b>	<b>£8.659</b>	<b>£1.625</b>	<b>£3.415</b>	<b>£13.699</b>	<b>£6.330</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£6.330</b>
<b>Children and Young People</b>															
Children and Young People All Schools	£14.028	(£4.517)	(£0.429)	£9.082	£2.088	£9.064	(£0.018)	£0.000	£18.955	£0.471	£19.426	£0.000	£0.000	£0.000	£0.000
Children and Young People - New Special School	£2.000	(£2.000)	£0.000	(£0.000)	£0.000	£0.000	£0.000	£8.500	(£8.500)	£0.000	£0.000	£8.000	(£8.000)	£0.000	£0.000
Children and Young People - Star Academy	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000
<b>Children and Young People Total</b>	<b>£16.028</b>	<b>(£6.517)</b>	<b>(£0.429)</b>	<b>£9.082</b>	<b>£2.088</b>	<b>£9.064</b>	<b>(£0.018)</b>	<b>£8.500</b>	<b>£10.455</b>	<b>£0.471</b>	<b>£19.426</b>	<b>£8.000</b>	<b>(£8.000)</b>	<b>£0.000</b>	<b>£0.000</b>
<b>Estate Management - Investment Estate Total</b>															
	<b>£0.086</b>	<b>(£0.010)</b>	<b>(£0.005)</b>	<b>£0.070</b>	<b>£0.000</b>	<b>£0.070</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£0.081</b>	<b>£0.000</b>	<b>£0.081</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£0.000</b>
<b>Estate Management - Corporate Landlord</b>															
Fernhill Gypsy and Traveller Site	£1.566	(£0.196)	£0.000	£1.370	£1.423	£1.418	£0.047	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000
Springwater Park	£1.850	(£1.250)	£0.000	£0.600	£0.023	£0.600	£0.000	£0.750	£0.000	£0.000	£0.750	£0.000	£0.850	£0.000	£0.850
Muslim Burial Extension	£0.025	(£0.021)	£0.000	£0.003	£0.000	£0.003	£0.000	£0.000	£0.029	£0.000	£0.029	£0.000	£0.000	£0.000	£0.000
Welfare Facilities and Emergency Building Repairs	£1.324	(£0.335)	(£0.321)	£0.668	£0.157	£0.573	(£0.095)	£1.482	(£0.669)	£0.296	£1.109	£0.000	£0.000	£0.000	£0.000
<b>Estate Management - Corporate Landlord Total</b>	<b>£4.765</b>	<b>(£1.803)</b>	<b>(£0.321)</b>	<b>£2.642</b>	<b>£1.603</b>	<b>£2.594</b>	<b>(£0.048)</b>	<b>£2.232</b>	<b>(£0.641)</b>	<b>£0.296</b>	<b>£1.888</b>	<b>£0.000</b>	<b>£0.850</b>	<b>£0.000</b>	<b>£0.850</b>
<b>Older People and Disabled Facilities Grant</b>															
Older People	£0.223	(£0.128)	£0.000	£0.095	£0.007	£0.095	£0.000	£0.000	£0.128	£0.000	£0.128	£0.000	£0.000	£0.000	£0.000
Disabled Facilities Grant	£0.487	£1.094	£0.000	£1.581	£0.995	£1.500	(£0.081)	£0.000	£1.522	£0.000	£1.522	£0.000	£0.000	£0.000	£0.000
<b>Older People and Disabled Facilities Grant Total</b>	<b>£0.710</b>	<b>£0.966</b>	<b>£0.000</b>	<b>£1.676</b>	<b>£1.002</b>	<b>£1.595</b>	<b>(£0.081)</b>	<b>£0.000</b>	<b>£1.650</b>	<b>£0.000</b>	<b>£1.650</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£0.000</b>
<b>Housing GF</b>															
Empty Property Strategy	£0.368	£0.000	(£0.218)	£0.150	£0.033	£0.150	£0.000	£0.000	£0.000	£0.218	£0.218	£0.000	£0.000	£0.000	£0.000
Housing Development	£0.811	(£0.544)	£0.020	£0.288	£0.209	£0.286	(£0.002)	£0.000	£2.267	£0.000	£2.267	£0.000	£0.000	£0.000	£0.000
<b>Housing GF Total</b>	<b>£1.179</b>	<b>(£0.544)</b>	<b>(£0.198)</b>	<b>£0.438</b>	<b>£0.242</b>	<b>£0.436</b>	<b>(£0.002)</b>	<b>£0.000</b>	<b>£2.267</b>	<b>£0.218</b>	<b>£2.484</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£0.000</b>
<b>Housing HRA</b>															
Housing Public Sector	£15.982	£2.012	(£1.675)	£16.318	£6.769	£16.322	£0.003	£13.447	£0.000	£3.835	£17.282	£13.200	£0.000	£0.605	£13.805
Disabled Facilities Adaptations	£0.800	£0.000	£0.000	£0.800	£0.350	£0.796	(£0.004)	£0.800	£0.000	£0.000	£0.800	£0.800	£0.000	£0.000	£0.800

	2023/24				In-Year Performance			2024/25				2025/26			
	Approved Programme FEB23	Approved In-Year Programme Updates	Proposed In-Year Programme Updates	Revised Programme	Actual Spend at Q3	Forecast Spend Q3	Forecast (Under) / Over Spend	Approved Programme FEB23	Approved In-Year Programme Updates	Proposed In-Year Programme Updates	Revised Programme	Approved Programme FEB23	Approved In-Year Programme Updates	Proposed In-Year Programme Updates	Revised Programme
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
<b>Housing HRA Total</b>	<b>£16.782</b>	<b>£2.012</b>	<b>(£1.675)</b>	<b>£17.118</b>	<b>£7.119</b>	<b>£17.118</b>	<b>(£0.000)</b>	<b>£14.247</b>	<b>£0.000</b>	<b>£3.835</b>	<b>£18.082</b>	<b>£14.000</b>	<b>£0.000</b>	<b>£0.605</b>	<b>£14.605</b>
<b>Climate Change Total</b>	<b>£0.171</b>	<b>£0.106</b>	<b>(£0.030)</b>	<b>£0.247</b>	<b>£0.028</b>	<b>£0.247</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£0.142</b>	<b>£0.030</b>	<b>£0.172</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£0.000</b>	<b>£0.000</b>
<b>TOTAL EXPENDITURE</b>	<b>£127.198</b>	<b>(£49.645)</b>	<b>(£7.471)</b>	<b>£70.081</b>	<b>£32.038</b>	<b>£67.834</b>	<b>(£2.247)</b>	<b>£73.500</b>	<b>£54.000</b>	<b>(£10.537)</b>	<b>£116.963</b>	<b>£28.630</b>	<b>£10.623</b>	<b>£23.544</b>	<b>£62.797</b>
<b>Financing the Capital Programme</b>															
Prudential Borrowing	£54.274	(£35.916)	(£0.734)	<b>£17.623</b>		<b>£18.156</b>	<b>£0.533</b>	£55.330	£10.408	(£22.029)	<b>£43.709</b>	£11.057	£8.923	£22.939	<b>£42.919</b>
External Funding	£50.165	(£11.859)	(£5.298)	<b>£33.008</b>		<b>£30.840</b>	(£2.168)	£3.446	£40.251	£6.840	<b>£50.536</b>	£3.446	£0.000	£0.000	<b>£3.446</b>
Capital Receipts	£5.575	(£3.867)	£4.943	<b>£6.651</b>		<b>£6.526</b>	(£0.125)	£0.477	£2.776	£0.600	<b>£3.853</b>	£0.127	£1.700	£1.959	<b>£3.786</b>
General Fund RCCO	£1.632	(£0.015)	(£0.218)	<b>£1.399</b>		<b>£0.912</b>	(£0.487)	£0.000	£0.566	£0.218	<b>£0.783</b>	£0.000	£0.000	£0.000	<b>£0.000</b>
Housing Revenue Account DRF/MRR	£15.552	£2.012	(£6.164)	<b>£11.400</b>		<b>£11.400</b>	<b>£0.000</b>	£14.247	£0.000	£3.835	<b>£18.082</b>	£14.000	£0.000	(£1.354)	<b>£12.646</b>
<b>TOTAL FINANCING</b>	<b>£127.198</b>	<b>(£49.645)</b>	<b>(£7.471)</b>	<b>£70.081</b>		<b>£67.834</b>	<b>(£2.247)</b>	<b>£73.500</b>	<b>£54.000</b>	<b>(£10.537)</b>	<b>£116.963</b>	<b>£28.630</b>	<b>£10.623</b>	<b>£23.544</b>	<b>£62.797</b>