Capital Programme

The Capital Programme is set on a three-year rolling basis and the programme for 2023/2024 to 2025/2026 was approved by Council in February 2023, as follows:

2023/24 £127.198m

2024/25 £73.500m

2025/26 £28.630m

At the 12 July 2023 Cabinet meeting, a further £17.390m of slippage from 2022/23 was approved, to increase the overall 2023/24 Capital Programme to £144.588m.

At the 7 November 2023 Cabinet meeting, scheme updates of £67.035 were approved to reduce the overall 2023/24 Capital Programme, from £144.588m to £77.553m.

For quarter 3, project managers have continued to review their respective capital schemes and are proposing updates and re-phasing into future years of £7.472m, to match the anticipated timing of spend, as a result of more up to date information becoming available, that reduce the overall 2023/24 Capital Programme from £77.553m to £70.081m.

	2023/24		In-Year	Perf ormance		Q3 to Q2	Movement	2024/25	2025/26
	Revised Programme	Actual Spend at Q3	Actual Spend at Q3	Forecast Spend Q3	Forecast (Under) / Over Spend	Forecast Spend Q2	Movement Q3 to Q2	Revised Programme	Revised Programme
	£m	£m	%	£m	£m	£m	£m	£m	£m
Capital Expenditure by Theme									
Regeneration and Economic Growth	£11.565	£3.806	33%	£11.117	(£0.448)	£12.446	(£1.329)	£51.786	£39.012
Place Shaping/Growth	£1.326	£0.815	61%	£0.848	(£0.477)	£2.005	(£1.156)	£1.986	£0.000
Sports and Leisure	£3.931	£2.014	51%	£3.948	£0.016	£3.866	£0.082	£5.709	£2.000
O perational Fleet	£3.935	£2.490	63%	£3.735	(£0.200)	£3.735	£0.000	£0.000	£0.000
ICT and Digital	£0.780	£0.956	123%	£1.944	£1.164	£2.206	(£0.262)	£0.000	£0.000
Highways	£17.271	£9.873	57%	£15.117	(£2.154)	£19.722	(£4.605)	£13.699	£6.330
Children and Young People	£9.082	£2.088	23%	£9.064	(£0.018)	£9.509	(£0.445)	£19.426	£0.000
Estate Management - Investment Estate	£0.070	£0.000	0 %	£0.070	£0.000	£0.070	£0.000	£0.081	£0.000
Estate Management - Corporate Landlord	£2.642	£1.603	61%	£2.594	(£0.048)	£2.890	(£0.296)	£1.888	£0.850
Older People and Disabled Facilities Grant	£1.676	£1.002	60%	£1.595	(£0.081)	£1.500	£0.095	£1.650	£0.000
Housing GF	£0.438	£0.242	55%	£0.436	(£0.002)	£0.654	(£0.218)	£2.484	£0.000
Housing HRA	£17.118	£7.119	42%	£17.118	(£0.000)	£18.255	(£1.138)	£18.082	£14.605
Climate Change	£0.247	£0.028	12%	£0.247	£0.000	£0.277	(£0.030)	£0.172	£0.000
TOTAL EXPENDITURE	£70.081	£32.038	46%	£67.834	(£2.247)	£77.135	(£9.301)	£116.963	£62.797
Financing the Capital Programme									
Prudential Borrowing	£17.623			£18.156	£0.533	£19.310	(£1.153)	£43.709	£42.919
External Funding	£33.008			£30.840	(£2.168)	£36.380	(£5.540)	£50.536	£3.446
Capital Receipts	£6.651			£6.526	(£0.125)	£2.105	£4.421	£3.853	£3.786

General Fund RCCO	£1.399	£0.912	(£0.487)	£1.085	(£0.173)	£0.783	£0.000
Housing Revenue Account DRF/MRR	£11.400	£11.400	£0.000	£18.255	(£6.856)	£18.082	£12.646
TOTAL FINANCING	£70.081	£67.834	(£2.247)	£77.135	(£9.301)	£116.963	£62.797

The proposed updates are a combination of additions and reductions in 2023/24, and rephasing into 2024/25 and 2025/26, as follows:

Additions to 2023/24: £1.024m

Mainly relates to grant funded schemes of:

- £521k, HRA Social Housing Quality Fund.
- £200k, Highway Schemes.
- £62k, other grant funded schemes.

Schemes funded by borrowing of:

- £200k, Operational Fleet.
- £41k, other schemes funded by borrowing.

Reductions to 2023/24: (£2.267m)

Mainly relates to:

• £2.196m HRA capital programme re-alignment to the HRA Business Plan, funded from a mixture of grants, receipts, direct revenue financing and major repairs reserve.

Re-phasing to 2024/25: (£6.229m)

Notable schemes include:

- £3.415m, Highway Schemes funded from a mixture of grant and borrowing.
- £1.165m, Bury Flexi Hall funded through a mixture of LUF grant and borrowing.
- £700k, Place Shaping Growth Schemes funded by capital receipts and borrowing.
- £471k, Schools Condition and Devolved Formula Grants.

Additions to 2024/25: £6.174m

- £2.339m, GM Mayor's Challenge Fund for the Milltown Street Footbridge scheme.
- £3.835m, HRA capital programme re-alignment to the HRA Business Plan, funded from a mixture of direct revenue financing and major repairs reserve.

Re-phasing to 2025/26: (£22.939m)

Bury Flexi Hall funded through a mixture of LUF grant and borrowing.

Additions to 2025/26: £0.605m

• £605k, HRA capital programme re-alignment to the HRA Business Plan, funded from a mixture of receipts, direct revenue financing and major repairs reserve.

A breakdown of the 2023/24 to 2025/26 proposed Revised Capital Programme is provided in the table below.

	2023/24					In-Year Performance			202	4/25		2025/26				
	Approved Programme FEB23	Approved In-Year Programme Updates	Proposed In-Year Programme Updates	Revised Programme	Actual Spend at Q3	Forecast Spend Q3	Forecast (Under) / Over Spend	Approved Programme FEB23	Approved In-Year Programme Updates	Proposed In-Year Programme Updates	Revised Programme	Approved Programme FEB23	Approved In-Year Programme Updates	Proposed In-Year Programme Updates	Revised Programme	
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	
	•															
Capital Programme																
Regeneration and Economic																
Growth Radcliffe Hub	£27.380	(£19.258)	£0.072	£8.194	£1.801	£8.147	(£0.047)	£8.518	£21.122	(£0.072)	£29.568	£0.000	£0.000	£0.000	£0.000	
Radcliffe Hub - FF&E	£0.000	£0.000	£0.072	£0.000	£0.000	£0.000	£0.000	£1.125	£0.000	£0.000	£1.125	£0.000	£0.000	£0.000	£0.000	
Radcliffe Enterprise Centre Design	£0.121	(£0.012)	£0.000	£0.109	£0.078	£0.000	(£0.109)	£0.246	£0.012	£0.000	£0.258	£0.000	£0.000	£0.000	£0.000	
Development		` '					, ,									
Radcliffe Enterprise Centre CRSTS: Radcliffe SOBC	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£4.700 £0.000	£0.000	£0.000	£4.700	£0.000	£0.000	£0.000	£0.000	
	£1.380 £8.362	(£1.380)	£0.000	(£0.000) £1.018	£0.000	£1.047	£0.000 £0.029	£0.000 £11.092		£0.000	£0.000	£0.000	£16.073	£0.000	£0.000	
Prestwich Ramsbottom	£8.362 £0.272	(£7.344) (£0.185)	£0.000	£0.086	£0.239	£0.000	(£0.029	£0.000	(£7.786) £0.200	£0.000	£0.200	£0.000	£0.000	£0.000	£0.000	
Bury Flexi Hall	£0.272 £25.511	(£22.403)	(£1.165)	£1.943	£1.678	£1.923	(£0.000)	£12.072	£0.200	(£21.774)	£12.630	£0.000	£0.000	£22,939	£0.000	
Commercial Sites Regeneration	£0.500	(£0.286)	£0.000	£0.214	£0.011	£0.000	(£0.020)	£0.500	(£0.500)	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	
Regeneration and Economic Growth									` '							
Total	£63.526	(£50.868)	(£1.093)	£11.565	£3.806	£11.117	(£0.448)	£38.252	£35.380	(£21.846)	£51.786	£0.000	£16.073	£22.939	£39.012	
		ı	ı	1					1				ı	ı		
Place Shaping/Growth Total	£2.091	(£0.066)	(£0.699)	£1.326	£0.815	£0.848	(£0.477)	£0.350	£0.936	£0.700	£1.986	£0.000	£0.000	£0.000	£0.000	
Sports and Leisure Total	£4.817	(£0.880)	(£0.005)	£3.931	£2.014	£3.948	£0.016	£1.260	£2.105	£2.344	£5.709	£0.300	£1.700	£0.000	£2.000	
Operational Fleet Total	£3.469	£0.266	£0.200	£3.935	£2.490	£3.735	(£0.200)	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	
ICT and Digital Total	£0.858	(£0.078)	£0.000	£0.780	£0.956	£1.944	£1.164	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	
Highways																
Cycle and Walking Routes	£2.011	£1.025	(£2.443)	£0.594	£0.342	£0.572	(£0.022)	£0.000	£0.000	£2.443	£2.443	£0.000	£0.000	£0.000	£0.000	
Highways	£3.964	£8.447	£0.599	£13.010	£7.461	£12.149	(£0.861)	£3.483	£1.093	£0.642	£5.218	£2.884	£0.000	£0.000	£2.884	
Street Lighting	£1.730	(£0.025)	(£0.330)	£1.375	£1.357	£1.850	£0.475	£1.730	£0.000	£0.330	£2.060	£0.000	£0.000	£0.000	£0.000	
Traffic Calming and Improvement	£0.538	(£0.508)	£0.000	£0.030	£0.000	£0.000	(£0.030)	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	
City Region Sustainable Transport Core Maintenance	£3.273	(£0.516)	(£1.041)	£1.716	£0.000	£0.000	(£1.716)	£2.546	£0.000	£0.000	£2.546	£2.546	£0.000	£0.000	£2.546	
City Region Sustainable Transport Strategic Maintenance	£0.900	(£0.900)	£0.000	(£0.000)	£0.000	£0.000	£0.000	£0.900	£0.532	£0.000	£1.432	£0.900	£0.000	£0.000	£0.900	
Road Safety	£0.300	£0.246	£0.000	£0.546	£0.714	£0.546	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	

	2023/24					In-Year Performance			202	4/25		2025/26				
	Approved Programme FEB23	Approved In-Year Programme Updates	Proposed In-Year Programme Updates	Revised Programme	Actual Spend at Q3	Forecast Spend Q3	Forecast (Under) / Over Spend	Approved Programme FEB23	Approved In-Year Programme Updates	Proposed In-Year Programme Updates	Revised Programme	Approved Programme FEB23	Approved In-Year Programme Updates	Proposed In-Year Programme Updates	Revised Programme	
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	
Highways Total	£12.716	£7.770	(£3.215)	£17.271	£9.873	£15.117	(£2.154)	£8.659	£1.625	£3.415	£13.699	£6.330	£0.000	£0.000	£6.330	
Children and Young People	Children and Young People															
Children and Young People All Schools	£14.028	(£4.517)	(£0.429)	£9.082	£2.088	£9.064	(£0.018)	£0.000	£18.955	£0.471	£19.426	£0.000	£0.000	£0.000	£0.000	
Children and Young People - New Special School	£2.000	(£2.000)	£0.000	(£0.000)	£0.000	£0.000	£0.000	£8.500	(£8.500)	£0.000	£0.000	£8.000	(£8.000)	£0.000	£0.000	
Children and Young People - Star Academy	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	
Children and Young People Total	£16.028	(£6.517)	(£0.429)	£9.082	£2.088	£9.064	(£0.018)	£8.500	£10.455	£0.471	£19.426	£8.000	(£8.000)	£0.000	£0.000	
Estate Management - Investment Estate Total	£0.086	(£0.010)	(£0.005)	£0.070	£0.000	£0.070	£0.000	£0.000	£0.081	£0.000	£0.081	£0.000	£0.000	£0.000	£0.000	
Estate Management - Corporate Landlord																
Fernhill Gypsy and Traveller Site	£1.566	(£0.196)	£0.000	£1.370	£1.423	£1.418	£0.047	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	£0.000	
Springwater Park	£1.850	(£1.250)	£0.000	£0.600	£0.023	£0.600	£0.000	£0.750	£0.000	£0.000	£0.750	£0.000	£0.850	£0.000	£0.850	
Muslim Burial Extension	£0.025	(£0.021)	£0.000	£0.003	£0.000	£0.003	£0.000	£0.000	£0.029	£0.000	£0.029	£0.000	£0.000	£0.000	£0.000	
Welfare Facilities and Emergency Building Repairs	£1.324	(£0.335)	(£0.321)	£0.668	£0.157	£0.573	(£0.095)	£1.482	(£0.669)	£0.296	£1.109	£0.000	£0.000	£0.000	£0.000	
Estate Management - Corporate Landlord Total	£4.765	(£1.803)	(£0.321)	£2.642	£1.603	£2.594	(£0.048)	£2.232	(£0.641)	£0.296	£1.888	£0.000	£0.850	£0.000	£0.850	
Older People and Disabled Facilities Grant																
Older People	£0.223	(£0.128)	£0.000	£0.095	£0.007	£0.095	£0.000	£0.000	£0.128	£0.000	£0.128	£0.000	£0.000	£0.000	£0.000	
Disabled Facilities Grant	£0.487	£1.094	£0.000	£1.581	£0.995	£1.500	(£0.081)	£0.000	£1.522	£0.000	£1.522	£0.000	£0.000	£0.000	£0.000	
Older People and Disabled Facilities Grant Total	£0.710	£0.966	£0.000	£1.676	£1.002	£1.595	(£0.081)	£0.000	£1.650	£0.000	£1.650	£0.000	£0.000	£0.000	£0.000	
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Housing GF																
Empty Property Strategy	£0.368	£0.000	(£0.218)	£0.150	£0.033	£0.150	£0.000	£0.000	£0.000	£0.218	£0.218	£0.000	£0.000	£0.000	£0.000	
Housing Development	£0.811	(£0.544)	£0.020	£0.288	£0.209	£0.286	(£0.002)	£0.000	£2.267	£0.000	£2.267	£0.000	£0.000	£0.000	£0.000	
Housing GF Total	£1.179	(£0.544)	(£0.198)	£0.438	£0.242	£0.436	(£0.002)	£0.000	£2.267	£0.218	£2.484	£0.000	£0.000	£0.000	£0.000	
Housing HRA	·	•	1			•	•			T			1	,		
Housing Public Sector	£15.982	£2.012	(£1.675)	£16.318	£6.769	£16.322	£0.003	£13.447	£0.000	£3.835	£17.282	£13.200	£0.000	£0.605	£13.805	
Disabled Facilities Adaptations	£0.800	£0.000	£0.000	£0.800	£0.350	£0.796	(£0.004)	£0.800	£0.000	£0.000	£0.800	£0.800	£0.000	£0.000	£0.800	

	2023/24					In-Year Performance			202	4/25		2025/26			
	Approved Programme FEB23	Approved In-Year Programme Updates	Proposed In-Year Programme Updates	Revised Programme	Actual Spend at Q3	Forecast Spend Q3	Forecast (Under) / Over Spend	Approved Programme FEB23	Approved In-Year Programme Updates	Proposed In-Year Programme Updates	Revised Programme	Approved Programme FEB23	Approved In-Year Programme Updates	Proposed In-Year Programme Updates	Revised Programme
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
Housing HRA Total	£16.782	£2.012	(£1.675)	£17.118	£7.119	£17.118	(£0.000)	£14.247	£0.000	£3.835	£18.082	£14.000	£0.000	£0.605	£14.605
Climate Change Total	£0.171	£0.106	(£0.030)	£0.247	£0.028	£0.247	£0.000	£0.000	£0.142	£0.030	£0.172	£0.000	£0.000	£0.000	£0.000
TOTAL EXPENDITURE	£127.198	(£49.645)	(£7.471)	£70.081	£32.038	£67.834	(£2.247)	£73.500	£54.000	(£10.537)	£116.963	£28.630	£10.623	£23.544	£62.797
			•	•							•				
Financing the Capital Programme															
Prudential Borrowing	£54.274	(£35.916)	(£0.734)	£17.623		£18.156	£0.533	£55.330	£10.408	(£22.029)	£43.709	£11.057	£8.923	£22.939	£42.919
External Funding	£50.165	(£11.859)	(£5.298)	£33.008		£30.840	(£2.168)	£3.446	£40.251	£6.840	£50.536	£3.446	£0.000	£0.000	£3.446
Capital Receipts	£5.575	(£3.867)	£4.943	£6.651		£6.526	(£0.125)	£0.477	£2.776	£0.600	£3.853	£0.127	£1.700	£1.959	£3.786
General Fund RCCO	£1.632	(£0.015)	(£0.218)	£1.399		£0.912	(£0.487)	£0.000	£0.566	£0.218	£0.783	£0.000	£0.000	£0.000	£0.000
Housing Revenue Account DRF/MRR	£15.552	£2.012	(£6.164)	£11.400		£11.400	£0.000	£14.247	£0.000	£3.835	£18.082	£14.000	£0.000	(£1.354)	£12.646
TOTAL FINANCING	£127.198	(£49.645)	(£7.471)	£70.081		£67.834	(£2.247)	£73.500	£54.000	(£10.537)	£116.963	£28.630	£10.623	£23.544	£62.797